



2020 Compliance Anchor Operations Webinars

Domestic Wire Transfer Risk Considerations

When: February 27, 2020 | 2:00 PM–3:00 PM EST

Presenters: Stacey Gross, AAP, APRP | Payments Training Specialist | The Clearing House

Moderator: Nancy E. Lake, CAMS-Audit, CAMS-FCI

Summary: When you need to send funds quickly and with payment certainty, wire transfers are an attractive option for both consumers and businesses alike. But it's also that speed and irrevocability that make wire transfers attractive to fraudsters. In this session attendees will be introduced to the Fedwire® and CHIPS U.S. funds transfer payment systems. We'll discuss the characteristics of a wire transfer, common fraud scenarios, and explore risk considerations and mitigation strategies.

Link to Register:

<https://attendee.gotowebinar.com/register/2049715477865164811?source=product+sheet+link>

Warranty Breaches and "Dealing Direct"

When: March 12, 2020 | 2:00 PM–3:00 PM EST

Presenters: Dal Bolt, NCP, AAP – Director, ECCHO

Moderator: Nancy E. Lake, CAMS-Audit, CAMS-FCI

Summary: Every financial institution that accepts checks for deposit and is presented with checks for payment is subject to the potential of making and receiving breach of warranty claims against another FI; most warranty breach claims cannot be resolved through an adjustment platform. Understanding the warranties made when forwarding checks for collection and how to deal with a breach is key to the timely resolution of posting errors. This session will review the basic warranties found in Regulation CC and UCC 3 & 4 that are made by each party in the collection of a check and will cover the steps to take to make and respond to claims in order to comply with the appropriate regulations.

Link to Register:

<https://attendee.gotowebinar.com/register/4472217770298379787?source=product+sheet+link>

ACH Rules Updates

When: April 28, 2020 | 2:00 PM–3:00 PM EST

Presenters: Stacey Gross, AAP, APRP | Payments Training Specialist | The Clearing House

Moderator: Nancy E. Lake, CAMS-Audit, CAMS-FCI

Summary: Understanding payment system rules is essential to managing compliance risk. This session will provide attendees with a review of upcoming changes to the Nacha Operating Rules, highlighting those that become effective in 2020 and 2021. An overview of current and planned Nacha Requests for Comment (RFC) and Requests for Information (RFI) related to the ACH Rules will also be discussed.

Link to Register:

<https://attendee.gotowebinar.com/register/2991936469731120139?source=product+sheet+link>

UCC Articles 3 & 4

When: May 7, 2020 | 2:00PM-3:00PM EST

Presenters: Dal Bolt, NCP, AAP – Director, ECCHO

Moderator: Nancy E. Lake, CAMS-Audit, CAMS-FCI

Summary: The Uniform Commercial Codes (UCC) articles 3 & 4 provide the legal governance for financial institutions regarding the definition of checks, the obligations of financial institutions to each other, and their obligations to their customers. This session will provide an overview of the basics of UCC 3 & 4, the definitions of payment instruments, and the warranties made upon presentment. Understanding UCC 3 & 4 will provide you with a foundation to appropriately manage your FI's obligations and risks as well as help you understand the obligations of all parties to the exchange of checks.

Link to Register:

<https://attendee.gotowebinar.com/register/9209513096595596299?source=product+sheet+link>

Check Exceptions

When: September 10, 2020 | 2:00 PM–3:00 PM EST

Presenters: Dal Bolt, NCP, AAP – Director, ECCHO

Moderator: Nancy E. Lake, CAMS-Audit, CAMS-FCI

Summary: There are exceptions to every payment process; check collection is not immune to exceptions. How do you decide whether to return or adjust an incoming payment that cannot be processed? What are the warranties and timeframes to resolve collection errors? How can a Bank of First Deposit (BOFD) or a Paying Bank protect itself from loss due to check processing issues? This session will review the basic kinds of adjustments, the timeframes and general responsibilities of the parties to the collection of check, and help you reduce your risks of exception handling through better understanding of the processes and timing requirements, and the terms imposed through image exchange agreements.

Link to Register:

<https://attendee.gotowebinar.com/register/6440082999765157387?source=product+sheet+link>

ACH Government Benefit Payments

When: October 8, 2020 | 2:00 PM–3:00 PM EST

Presenters:

Adrian Brown, AAP, APRP | Education & Professional Services Manager | The Clearing House
Stacey Gross, AAP, APRP | Payments Training Specialist | The Clearing House

Moderator: Nancy E. Lake, CAMS-Audit, CAMS-FCI

Summary: Financial institutions that accept Federal Government benefit payments such as Social Security, Veterans Administration and Railroad Retirement, must follow the rules outlined in regulation 31 CFR Part 210 and the *Green Book: A Guide to Federal Government ACH Payments*. This session will address a financial institution's obligations and liability for posting and returning benefit payments, death notifications, Notice of Reclamation, and payments made after the death of a benefit recipient.

Link to Register:

<https://attendee.gotowebinar.com/register/6018358717862081291?source=product+sheet+link>

HDIC and the RDC Indemnity

When: November 10, 2020 | 2:00 PM–3:00 PM EST

Presenters: Dal Bolt, NCP, AAP – Director, ECCHO

Moderator: Nancy E. Lake, CAMS-Audit, CAMS-FCI

Summary: Regulation CC's Remote Deposit Capture (RDC) Indemnity addresses the risk of the paper check that was accepted for remote deposit entering the payment stream and assigns responsibility to the RDC Bank of First Deposit. The depositor or Bank of First Deposit (BOFD) who accepted a paper check may have Holder in Due Course (HIDC) rights in the event of a chargeback due to an RDC indemnity claim. This session will review the terms of being an HIDC and discuss how that legal status has consequences when RDC indemnity claims are resolved.

Link to Register:

<https://attendee.gotowebinar.com/register/1796029558039664139?source=product+sheet+link>

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You can also visit our website at <https://complianceanchor.com/>